

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09**

**157 - Homewood City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$1,075,526.00	\$806,645.00	(\$268,881.00)	\$1,007,581.00	\$5,679.00	(\$1,001,902.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,280.00	\$0.00	\$3,807,236.00	\$796,706.13	(\$3,010,529.87)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,631,806.00</b>	<b>\$1,362,925.00</b>	<b>(\$268,881.00)</b>	<b>\$4,814,817.00</b>	<b>\$802,385.13</b>	<b>(\$4,012,431.87)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$136,936.00	\$84,081.00	\$52,855.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,381,926.00	\$1,569,228.23	\$1,812,697.77
Debt Service	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,354,432.06</b>	<b>\$2,211,500.84</b>	<b>\$142,931.22</b>	<b>\$3,518,862.00</b>	<b>\$1,653,309.23</b>	<b>\$1,865,552.77</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$722,626.06)</b>	<b>(\$848,575.84)</b>	<b>(\$125,949.78)</b>	<b>\$1,295,955.00</b>	<b>(\$850,924.10)</b>	<b>(\$2,146,879.10)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,425,130.88</b>	<b>\$1,425,130.86</b>	<b>(\$0.02)</b>	<b>\$6,340,428.00</b>	<b>\$6,340,427.47</b>	<b>(\$0.53)</b>
<b>Ending Fund Balance:</b>	<b>\$702,504.82</b>	<b>\$576,555.02</b>	<b>(\$125,949.80)</b>	<b>\$7,636,383.00</b>	<b>\$5,489,503.37</b>	<b>(\$2,146,879.63)</b>

Information in this report has been reconciled to the corresponding bank statements.